



Application Postmark Deadline: April 15, 2006

Contents:

Scholarship Overview.....	3
Application Form.....	4-5
Essay Prompts.....	6
Application Checklist.....	6

Dear Future Scholar:

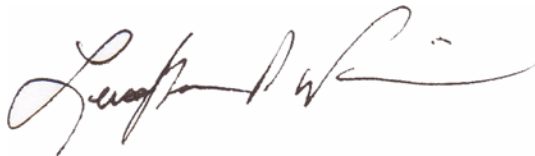
On behalf of the Inspiring Positive Change Initiative, Inc., I would like to congratulate you for taking the first of many steps in pursuing your future success. The fact that you are reading this letter shows that you have a level of commitment and dedication to your development as an African American leader. In our quest for scholarship and financial education, the Future African American Leaders of Economic Influence, a financial education scholarship was established. In your pursuit of collegiate success, I hope this will be only one of many scholarship opportunities you apply for.

The Inspiring Positive Change Initiative, Inc. is a non-profit organization based in Garland, TX that is committed to the progression, education and development of youth within the African American community. Our mission is to make a positive impact in the lives of African-American students by challenging them to maximize their educational pursuits through scholarship, leadership development and financial education.

The FAALEI (*pronounced “Fay-Lee”*) Financial Education Scholarship was created for African American high school seniors in Dallas County. The purpose of this scholarship is to assist future generations of black leaders, through education, to become agents of positive change through economic influence. Through this time, remember that each college application you complete, every dollar you save and all preparation for your future is an investment into *you!* Senior year of high school should be filled with memories, enjoyment and preparation for entering into a new world. For the 2005-2006 school year, one FAALEI scholar will be awarded a \$1,000 scholarship upon verification of enrollment at a collegiate level institution.

Our vision comprises a future network of FAALEI Scholars positioned throughout the world, equipped with the resources and passion for improving the economic health of the black community and society at large. On behalf of the Inspiring Positive Change Initiative Inc., and the FAALEI Financial Education Scholarship Board, I would like to wish you much success in all of your future endeavors!

Sincerely,



Leviathan D. Winn
Founder and Chairman
FAALEI Financial Education Scholarship



SCHOLARSHIP OVERVIEW

ELIGIBILITY AND PROCESS

- **African American High School Senior graduating in Spring of 2006** from one of the following independent school districts: Carrollton-Farmers Branch, Cedar Hill, Coppell, Dallas, De Soto, Duncanville, Garland, Grand Prairie, Highland Park, Irving, Lancaster, Mesquite, Richardson, or Sunnyvale.
- **Applied or accepted into a two or four year university or community college** (verification of enrollment will be provided in the Fall of 2006 by the winner)
- **Demonstration of Financial Need *is not* a requirement for this scholarship.**

TIMELINE

February 15, 2006	Applications are available through “Scholarship” link at www.ipcinitiative.org
April 15, 2006	Postmark deadline for FAALEI application
April 15 – May	Processing and review of applicant profiles
May 2006	Winner will be certified by certified mail

AWARD AMOUNT

- One FAALEI Scholar will be selected, and awarded a **\$1,000 scholarship**.

SELECTION CRITERIA

- *Leadership*: the quality of the student’s leadership experience
- *Essay Prompt*: ability to respond effectively to the prompt
- *Overall presentation of the essay in an organized and structured manner*
- *Two Letters of Recommendation*: Recommendations can be from any person that you have had extensive involvement with, but can not include family members. Church officials, mentors, teachers, coaches and organizational advisors are great resources for letters of recommendation.



“Empowering future generations of black leaders to become agents of positive change through economic influence.”

APPLICATION FORM

YOUR INFORMATION

Gender: Male Female

Name: _____
First Name *Middle Initial* *Last Name*

Address: _____

City: _____ State: _____ Zip: _____

Phone: (_____) _____ - _____ Email: _____

**please carefully type or print your complete e-mail address. You will receive correspondence to this email regarding the status of your application.*

Date of Birth: (mm/dd/yyyy) ____ / ____ / _____

How did you hear about the FAALEI Financial Education Scholarship? Check all that apply.

- | | |
|---|--------------------------------------|
| <input type="checkbox"/> Word of mouth | <input type="checkbox"/> Church |
| <input type="checkbox"/> School Counselor | <input type="checkbox"/> Other _____ |

2006-2007 ACADEMIC SCHOOL YEAR

Type of institution you plan on attending for 2006-2007 school year:

- Four year college or university Community college

School of choice for 2006-2007 school year _____
(If you are undecided, please list your top choice)

Major: _____ Degree: Bachelor's Associate's
(If you are undecided, please write or type "Undecided")

What is your current ranking? _____ out of a class number of _____

Are you considering attending school outside of Texas? Yes No

If so, what schools are you considering? _____



“Empowering future generations of black leaders to become agents of positive change through economic influence.”

APPLICATION FORM

FINANCIAL EDUCATION SURVEY

**The Financial Education Survey is not used in the decision making process. This is strictly for the planning and evaluation purposes of the Inspiring Positive Change Initiative.*

Do you feel you have received sufficient financial education (knowledge of stocks, bonds, saving and investing) from your parent or legal guardian?

Yes No

On a scale of 1 to 10, 1 being the least, and 10 being the highest, how would you rate your understanding of investing in the stock market, and knowledge of how the stock market works? _____

On a scale of 1 to 10, 1 being the least, and 10 being the highest, how would you rate your preparedness to take on adult financial responsibilities as a college student? _____

LEADERSHIP

What was one leadership challenge you encountered while in high school? Explain this challenge, and how you overcame it. Furthermore, how will you use the outcome of this experience to enhance your development as a college student leader?

Instructions:

- Your response must be typed in 12 point font, Times New Roman and double spaced on 8.5x11 paper
- Response must be in 300 words or less
- The title of your response must appear at the top of the document in bold, and your name and high school must appear in the upper right hand corner of the header section

ESSAY PROMPT: FINANCIAL EDUCATION

In a well constructed essay, please respond to the following questions in essay format:

Explain how financial education can contribute to the enhancement of the African American community.

How will knowing about the different investment vehicles (stocks, CD's, mutual funds, rental property, bonds, savings accounts, etc.) help you in the future?

If you had \$100,000, how would you invest it?

How will these proceeds assist you in your future academic endeavors?

Instructions:

- Your response must be typed in 12 point font, Times New Roman and double spaced on 8.5x11 paper
- Your response must be a minimum of three pages
- Correct use of punctuation and grammar is required
- The title of the essay must appear at the top of the document, bolded and your name and high school must appear in the upper right hand corner of the header section

APPLICATION CHECKLIST

Please mail your application profile postmarked by **April 15, 2006** to:

**Inspiring Positive Change Initiative, Inc.
1922 Novel Drive
Garland, TX 75040**

Please paper clip together the following documentation in this order:

- Page 4 and 5 of APPLICATION FORM
- LEADERSHIP response
- ESSAY PROMPT: FINANCAIL EDUCATION response
- Two letters of recommendation